HSBC

Securities Lending Report

HBCE - HSBC Gbl Inv Fd - US Inc Focused (Parent)

Report as at 15/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - US Inc Focused (Parent)
Replication Mode	Physical replication
ISIN Code	LU2083900584
Total net assets (AuM)	791,221,290
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

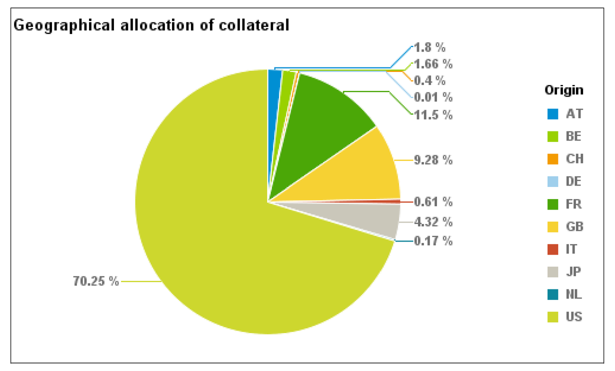
Securities lending data - as at 15/05/2025	
Currently on loan in USD (base currency)	17,500,157.36
Current percentage on loan (in % of the fund AuM)	2.21%
Collateral value (cash and securities) in USD (base currency)	18,925,494.17
Collateral value (cash and securities) in % of loan	108%

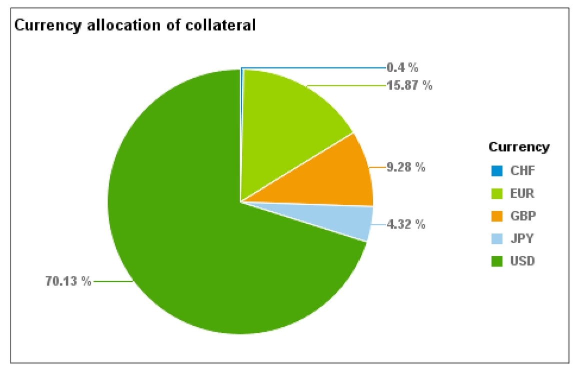
Securities lending statistics	
12-month average on loan in USD (base currency)	4,757,800.99
12-month average on loan as a % of the fund AuM	0.81%
12-month maximum on loan in USD	20,999,083.45
12-month maximum on loan as a % of the fund AuM	0.87%
Gross Return for the fund over the last 12 months in (base currency fund)	66,627.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0113%

Collateral data - as at 15/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0VRQ6	ATGV 3.150 06/20/44 AUSTRIA	GOV	AT	EUR	Aa1	306,680.97	340,783.87	1.80%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	Aa3	2,207.46	2,452.93	0.01%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	Aa3	28,578.80	31,756.76	0.17%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	Aa3	17.54	19.48	0.00%
CH0244767585	UBS GROUP ODSH UBS GROUP	COM	CH	CHF	Aaa	64,268.28	76,065.06	0.40%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	Aaa	1,929.63	2,144.21	0.01%
EU000A1G6TV9	EUUNI 2.875 04/04/28 MTN EU	BND	BE	EUR	Aa3	13,285.37	14,762.70	0.08%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	61,526.51	68,368.25	0.36%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	Aa3	64,208.58	71,348.57	0.38%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	57,801.51	64,229.04	0.34%
EU000A3L1CN4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	Aa3	51,071.40	56,750.54	0.30%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	Aa3	3,261.75	3,624.46	0.02%
FR0000120404	ACCOR ODSH ACCOR	COM	FR	EUR	Aa3	1,563,171.70	1,736,996.30	9.18%
FR0010916924	FRGV 3.500 04/25/26 FRANCE	GOV	FR	EUR	Aa3	1,847.79	2,053.26	0.01%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	Aa3	79,900.12	88,785.01	0.47%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	Aa3	64,306.33	71,457.19	0.38%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	Aa3	0.81	0.90	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	Aa3	92,060.07	102,297.14	0.54%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	Aa3	89,922.70	99,922.10	0.53%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	Aa3	67,000.31	74,450.74	0.39%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	Aa3	123.96	137.74	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	Aa3	370.60	411.82	0.00%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	Aa3	1,315,300.48	1,738,712.67	9.19%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	Aa3	12,999.65	17,184.41	0.09%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	Aaa	1,280,390.64	1,280,390.64	6.77%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	4,591,718.12	31,175.29	0.16%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	1,361,477.74	9,243.70	0.05%
JP1300191572	JPGV 2.300 06/20/35 JAPAN	GOV	JP	JPY	A1	4,660,846.60	31,644.64	0.17%
JP1480021Q54	JPGV 1.000 03/20/34 JAPAN	GOV	JP	JPY	A1	50,244,523.00	341,133.25	1.80%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	4,639,871.49	31,502.23	0.17%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	4,642,466.85	31,519.85	0.17%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	49,954,835.62	339,166.43	1.79%
JP3726800000	JAPAN TOBACCO ODSH JAPAN TOBACCO	COM	JP	JPY	A1	434,799.76	2,952.06	0.02%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		103,220.95	114,699.12	0.61%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	Aaa	28,476.16	31,642.71	0.17%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	Aaa	1,736,958.68	1,736,958.68	9.18%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aaa	197,435.93	197,435.93	1.04%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aaa	211,072.69	211,072.69	1.12%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	Aaa	210,861.29	210,861.29	1.11%
US14448C1045	CARRIER GLOBAL ODSH CARRIER GLOBAL	COM	US	USD	Aaa	132,638.53	132,638.53	0.70%
US22788C1053	CROWDSTRIKE HLDG ODSH CROWDSTRIKE HLDG	COM	US	USD	Aaa	1,694,199.57	1,694,199.57	8.95%
US26614N1028	DUPONT DE ODSH DUPONT DE	COM	US	USD	Aaa	198,872.38	198,872.38	1.05%
US30231G1022	EXXON MOBIL ODSH EXXON MOBIL	COM	US	USD	Aaa	198,723.66	198,723.66	1.05%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	Aaa	211,721.06	211,721.06	1.12%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	Aaa	1,739,347.51	1,739,347.51	9.19%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	Aaa	211,335.17	211,335.17	1.12%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aaa	198,884.96	198,884.96	1.05%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	Aaa	211,489.69	211,489.69	1.12%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aaa	208,964.18	208,964.18	1.10%
US75886F1075	REGENERON PHARMS ODSH REGENERON PHARMS	COM	US	USD	Aaa	211,480.68	211,480.68	1.12%
US8725401090	TJX ODSH TJX	COM	US	USD	Aaa	198,842.01	198,842.01	1.05%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	Aaa	195,683.69	195,683.69	1.03%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	Aaa	340,645.07	340,645.07	1.80%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aaa	340,818.07	340,818.07	1.80%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aaa	899,135.53	899,135.53	4.75%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aaa	362,273.51	362,273.51	1.91%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aaa	3,467.97	3,467.97	0.02%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	Aaa	340,633.09	340,633.09	1.80%
US9311421039	WALMART ODSH WALMART	COM	US	USD	Aaa	1,736,690.26	1,736,690.26	9.18%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	Aaa	21,178.84	23,533.92	0.12%
						Total:	18,925,494.17	100.00%





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	HSBC BANK PLC (PARENT)	7,155,742.11
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	1,946,317.30
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,776,604.92
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,498,566.39
5	STANDARD CHARTERED BANK (PARENT)	1,329,152.85